



KARLIN DANIEL
& ASSOCIATES, INC.

PENNY K. JACOBS, TRUSTEE
1214 E. Concord Street
Orlando, Florida 32803
407/896-9400

June 16, 1998

Mr. Alan B. Frenkel
Karlin Daniel & Associates, Inc.
50 S.E. Kindred Street, Suite 103
Stuart, Florida 34994

Re: Estate of Anne Frank Teitch
154+/- acres in DeLand, Volusia County, Florida

Dear Alan,

Again, I wish to thank you for your assistance in facilitating the auction of the above referenced real property. You and Karlin did an excellent job with advertising, at the auction itself, and with the follow-up.

As you know, I reviewed proposals from several other auctioneers, and I felt most comfortable with your proposal. I am convinced that I made the correct decision. Thank you again!

Very truly yours,

Penny K. Jacobs, Trustee