



**KARLIN DANIEL
& ASSOCIATES, INC.**

Sanctuary Ventures, LLC

8069 S.E. Golfhouse Drive
Hobe Sound, Florida 33455
Voice and fax: (561) 546-4501

April 16, 1997

Mr. Karlin Daniel
Karlin Daniel & Associates, Inc.
50 S.E. Kindred Street
Stuart, Florida 34994

Dear Karlin:

I am writing to compliment you and your organization on the highly professional manner in which you organized, promoted and conducted the recent auction of 27 lots at The Landings at Sewall's Point.

From start to finish, you and your people conducted yourselves with integrity and dignity.

Our regard for you and your firm are undiminished by the market reality of proceeds somewhat less than our expectations. We recognize that is beyond your control.

Please express our compliments to all your associates.

Sincerely,
SANCTUARY VENTURES, LLC

Charles E.F. Millard
Managing Member